



# CPAD Board Meeting

**Finance Update**  
January 23, 2023

# Executive Summary

- **On track for 1H** with earnings slightly over budget and expenses slightly under
- Ordinary Income 1H 46.4 compared to target of 4.7k
- Net income (-6.9) due to depreciation and value of aging infrastructure.
- Budget does not account for the 5-10% contingency requirement
- Measure J provides relief but not until later 2023
- Recommendations
  - Establish ad hoc committee to create a prioritized maintenance plan and begin Airport layout plan initiative required for desired grants
  - Allocate funds to fill contingency requirement

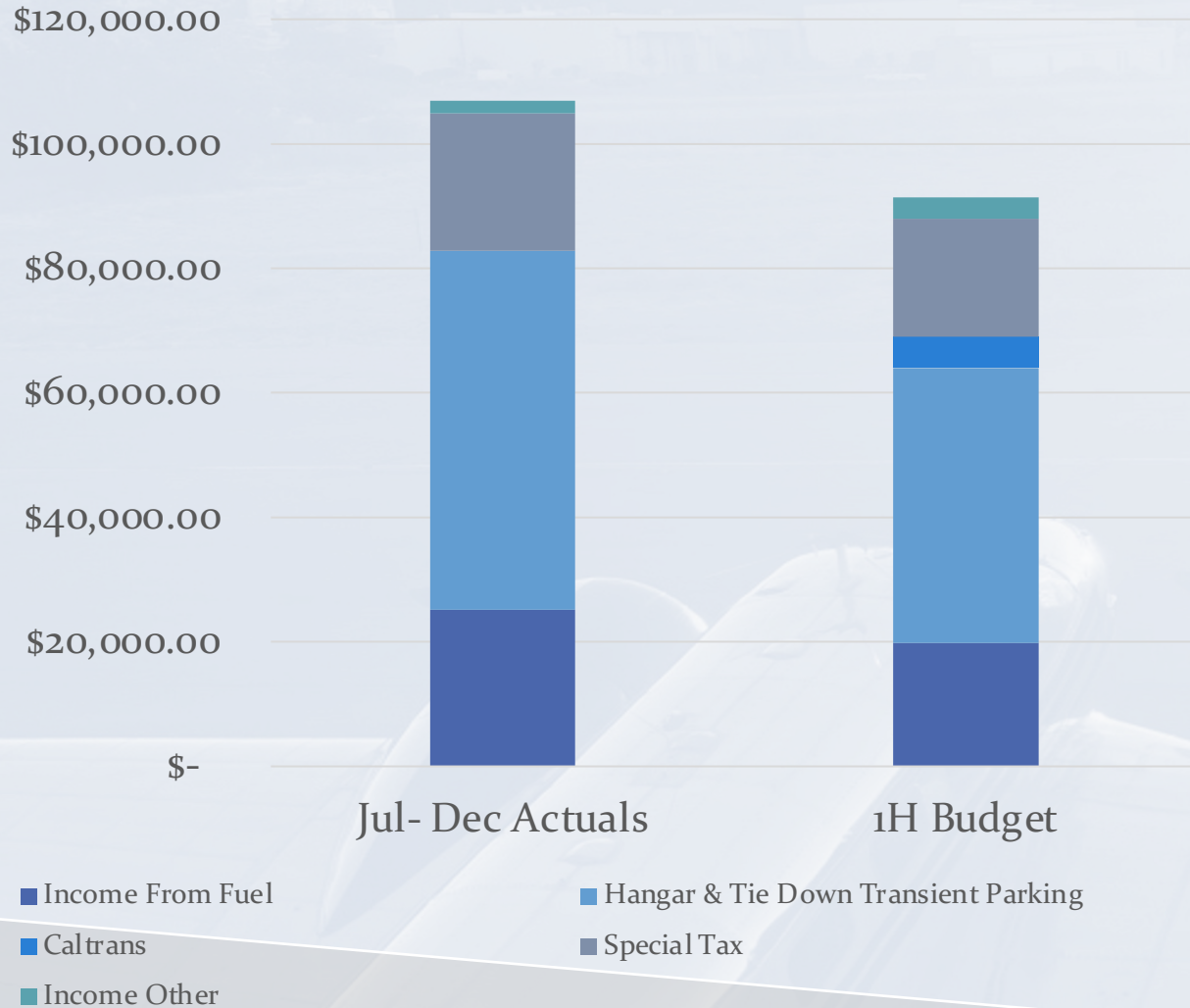
FY1H: Dec 31, 2022

Total Assets: 1, 938.M

Ordinary Income: 46.4k

Net Income: -6.9k

# Airport 1H Earnings on Track



## Highlights

- Slightly above budget run rate allocated linearly\*
- Hanger income higher due to Hangar 8 resolution
- Transient parking slightly down
- Donations above budget; FOCA

Source: Financial Documents from Accountant, posted online

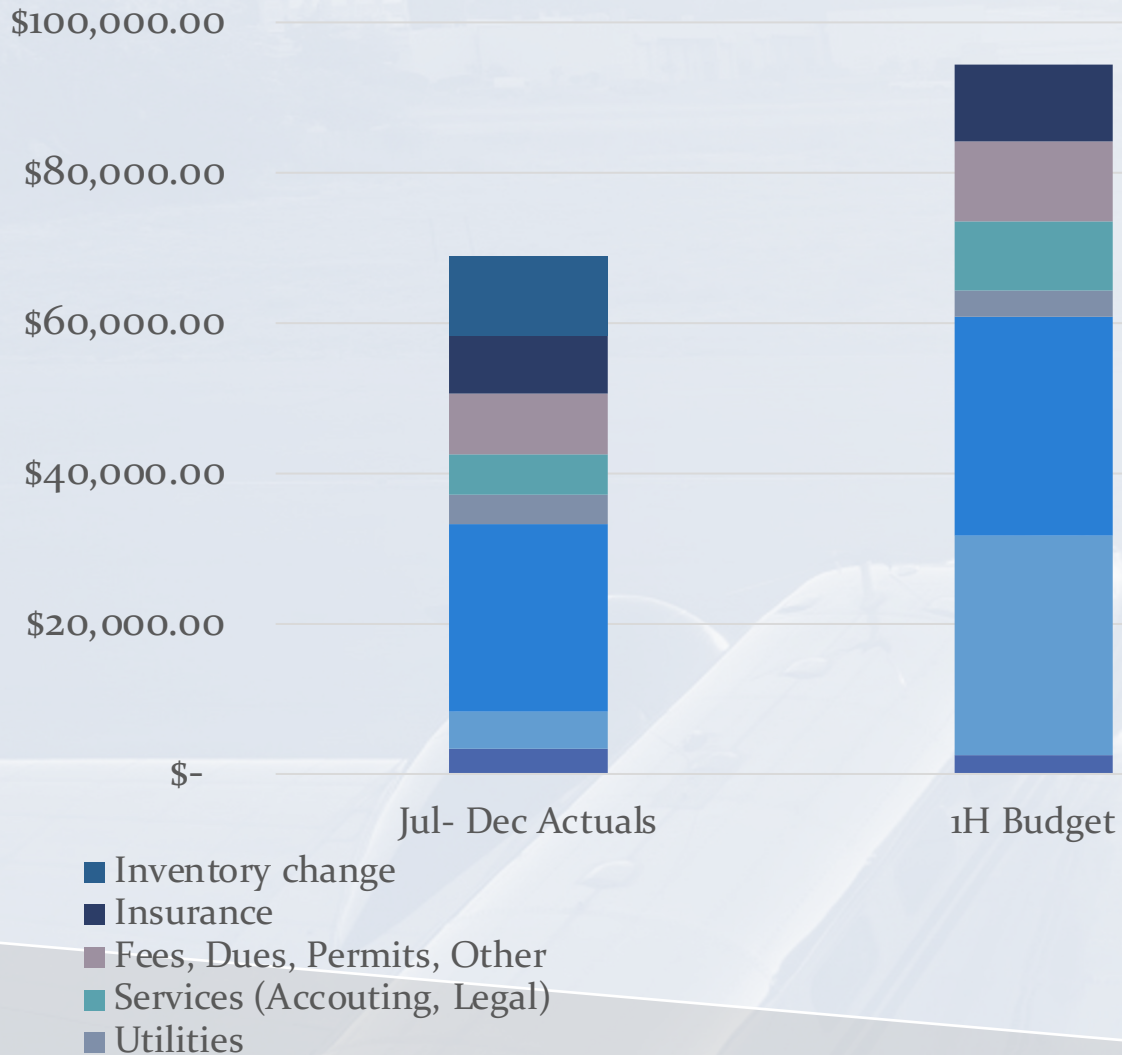
<https://www.cameronparkairport.org/board-meetings>

Note: This view is airport only (does not include property tax income) and subtracts fuel cost (COG) to show earnings.

\* Rough indicator of financial health; Can be misleading presented this way further analysis required prior to decision making based on this data



# Airport 1H Expenses Below Budget



## Highlights

- Maintenance under across all subaccounts: Trees, Fences, Gates, Security
- December expenses (January) will include ~\$10K storm damage to creek
- Recommend Maintenance Ad hoc committee
  - Prioritize fixes and preventive maintenance
  - Begin initiative for Airport Layout Plan

Source: Financial Documents from Accountant, posted online <https://www.cameronparkairport.org/board-meetings>

Note: This view is airport only - fuel cost (COG) is included in earnings chart

Rough indicator of financial health; Can be misleading presented this way further analysis required prior to decision making based on this data

# Opportunity for Maintenance

