

	Actual	Budget	Actual minus	Proposed Budget	Change from	Change from	Notes
	July 2023 to	July 2023 to	Budget	July 2024 to	23/24 Actuals	23/24 Budget	
	June 2024	June 2024		June 2025			
Net Other Income	\$ (93,075.82)	\$ (96,000.00)	\$ 2,924.18	\$ (80,000.00)	\$ 13,075.82	\$ 16,000.00	
Net Income	\$ 42,922.86	\$ (24,290.00)	\$ 67,212.86	\$ (68,277.00)	\$ (111,199.86)	\$ (43,987.00)	

Total Operational Income minus Expenses (Net Ordinary Income)	\$ 11,723.00
Contingency Calculation	
Total Expenses	\$ 465,741.33
Fuel Cost (8500)	\$ 231,291.33
Total Expenses minus Fuel Cost	\$ 234,450.00
Assume contingency amount is Net Ino	\$ 11,723.00
Precent Contingency	5.00%
Total income minus Allocations to Restricted Accounts	\$ 477,464.33
Total Expenses	\$ 465,741.33
Total Operational Income minus Expenses (Net Ordinary Income)	\$ 11,723.00
Airport restricted allocation before deduction for operations	\$ 26,900.00
Total Income minus full airport restricted allocation	\$ 470,054.33
Total Expenses	\$ 465,741.33
Net Ordinary Income	\$ 4,313.00
Total Expenses minus Fuel Cost	\$ 234,450.00
Assume contingency amount is Net Income	1.84%
Amount of deduction to airport restricted for airport ops to meet target contingency percentage	\$ 7,410.00
Net Allocation to Restrict Airport Account	\$ 19,490.00

Target	5.00%
Difference	0.00%

Checking with Adj to Restricted	\$ 211,707.30
Margin	-10.74%

Minimum Required Contingency	5.00%
Resulting Net Ordinary Income (Total Operational Income minus Expenses)	\$ 11,722.50
Needed deduction from airport restricted allocation	\$ 7,409.50
Use	\$ 7,410.00